

This is NOT a Tax Statement **Notice Of Appraised Value** Do NOT Pay From This Notice

WOOD CO APPRAISAL DISTRICT
P O BOX 1706
QUITMAN TEXAS 75783-1706

903-657-2555

woodhelp@woodcad.org

SOUTHWEST OPERATING INC-TYLER
% KE ANDREWS & COMPANY
2424 RIDGE ROAD
ROCKWALL TX 75087



APPRAISAL YEAR 2025	
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING	
PROTESTS ON	7/07/2025 AT: 9:00 AM
APPRAISAL DISTRICT OFFICE	
210 CLARK STREET	
QUITMAN, TEXAS 75783	
903-657-2555 EXT 12 MINERALS	
903 657 2555 EXT 24 ROYALTIES	
903 657 2555 EXT 14 PERSONAL	
Protest Deadline:	6-13-2025
ARB Hearing:	7-07-2025
Owner:	720294 4369
VISIT WWW.PANDAI.COM AND SELECT MINERAL OR	
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE	
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.	

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY		3,050	3,280	Lease: 52000	Type: REAL	Owner #: 720294
QUITMAN ISD		3,050	3,280	Legal: HERRING LEONARD G/U #2		
HOSPITAL		3,050	3,280	FAIR OIL LTD		
WASTE DISPOSAL		3,050	3,280	AB 27 S BURCH SURVEY		
				WELL #2 RRC# 97487		
				.014677 Override Royalty		Agent: 040
				Category: G1		
				Railroad #:	97487	
No 2020 Hist						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY		3,050	0	3,280		
QUITMAN ISD		3,050	0	3,280		
HOSPITAL		3,050	0	3,280		
WASTE DISPOSAL		3,050	0	3,280		

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

TRACY NICHOLS
Chief Appraiser

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
COUNTY	C	160	80	Lease: 71550	Type: REAL Owner #: 720294
QUITMAN ISD	C	160	80	Legal: MANZIEL G/U 2 #1	
HOSPITAL	C	160	80	FAIR OIL LTD	
WASTE DISPOSAL	C	160	80	AB 458 J POLK SURVEY	
				WELL #1 RRC# 70733	
				.001612 Royalty Interest	Agent: 040
				Category: G1	
				Railroad #: 70733	
Deductions:		(C)=CIRCUIT BREAKER LIMITATION APPLIED			
No 2020 Hist					

Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	48	20	60		
QUITMAN ISD	48	20	60		
HOSPITAL	48	20	60		
WASTE DISPOSAL	48	20	60		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
COUNTY	C	50	80	Lease: 500020	Type: REAL Owner #: 720294
QUITMAN ISD	C	50	80	Legal: BLACKWELL W H G/U #1	
HOSPITAL	C	50	80	FAIR OIL LTD	
WASTE DISPOSAL	C	50	80	AB 701 G W SMITH SURVEY	
				WELL #1 RRC# 121155	
				.001127 Royalty Interest	Agent: 040
				Category: G1	
				Railroad #: 121155	
Deductions:		(C)=CIRCUIT BREAKER LIMITATION APPLIED			
No 2020 Hist					

Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	50	20	60		
QUITMAN ISD	50	20	60		
HOSPITAL	50	20	60		
WASTE DISPOSAL	50	20	60		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
COUNTY		50	30	Lease: 500320	Type: REAL Owner #: 720294
QUITMAN ISD		50	30	Legal: REYNOLDS S R UNIT #2	
HOSPITAL		50	30	SOUTHWEST OPER-TYLER	
WASTE DISPOSAL		50	30	AB 1 WM BARNHILL	
				.000228 Override Royalty	Agent: 040
				Category: G1	
				Railroad #: 15173	
No 2020 Hist					

Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	50	0	30		
QUITMAN ISD	50	0	30		
HOSPITAL	50	0	30		
WASTE DISPOSAL	50	0	30		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY QUITMAN ISD HOSPITAL WASTE DISPOSAL No 2020 Hist	7,050 7,050 7,050 7,050	3,840 3,840 3,840 3,840	Lease: 500348 Type: REAL Owner #: 720294 Legal: BAYLOR UNIVERSITY UNIT SOOuthwest OPER-TYLR AB 1 BARNHILL W SURVEY RRC# 14942 .021885 Royalty Interest Category: G1 Railroad #: 268311 Agent: 040
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY QUITMAN ISD HOSPITAL WASTE DISPOSAL	7,050 7,050 7,050 7,050	0 0 0 0	3,840 3,840 3,840 3,840

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY QUITMAN ISD HOSPITAL WASTE DISPOSAL No 2020 Hist	80 80 80 80	40 40 40 40	Lease: 500348 Type: REAL Owner #: 720294 Legal: BAYLOR UNIVERSITY UNIT SOOuthwest OPER-TYLR AB 1 BARNHILL W SURVEY RRC# 14942 .000236 Override Royalty Category: G1 Railroad #: 268311 Agent: 040
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY QUITMAN ISD HOSPITAL WASTE DISPOSAL	80 80 80 80	0 0 0 0	40 40 40 40

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY QUITMAN ISD HOSPITAL WASTE DISPOSAL No 2020 Hist	10,540 10,540 10,540 10,540	2,440 2,440 2,440 2,440	Lease: 500377 Type: REAL Owner #: 720294 Legal: CLAY JERRY H SOUTHWEST OPER-TYLER AB 1 W BARNHILL SURVEY RRC #15134 WELLS 1 & 2 .050596 Royalty Interest Category: G1 Railroad #: 15314 Agent: 040
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY QUITMAN ISD HOSPITAL WASTE DISPOSAL	4,152 4,152 4,152 4,152	0 0 0 0	2,440 2,440 2,440 2,440

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY QUITMAN ISD HOSPITAL WASTE DISPOSAL No 2020 Hist	60 60 60 60	10 10 10 10	Lease: 500377 Type: REAL Owner #: 720294 Legal: CLAY JERRY H SOUTHWEST OPER-TYLER AB 1 W BARNHILL SURVEY RRC #15134 WELLS 1 & 2 .000300 Override Royalty Category: G1 Railroad #: 15314 Agent: 040		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY QUITMAN ISD HOSPITAL WASTE DISPOSAL	24 24 24 24	0 0 0 0	10 10 10 10		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY WINNSBORO ISD WASTE DISPOSAL No 2020 Hist	21,840 21,840 21,840	17,980 17,980 17,980	Lease: 500495 Type: REAL Owner #: 720294 Legal: REYNOLDS W S #1L SOUTHWEST OPERATING AB 4991 W BARNHILL SURVEY WELL #1L RRC #16375 .250000 Royalty Interest Category: G1 Railroad #: 16375 Agent: 040		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY WINNSBORO ISD WASTE DISPOSAL	21,492 21,492 21,492	0 0 0	17,980 17,980 17,980		

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY QUITMAN ISD HOSPITAL WASTE DISPOSAL WINNSBORO ISD	35,996 14,504 14,504 35,996 21,492	40 40 40 40 0	27,740 9,760 9,760 27,740 17,980		